## 

## 

## STATE OF ARIZONA

OCT 2 7 1998

## DEPARTMENT OF INSURANCE

DEPT OF INSURANCE BY\_\_\_\_\_

| In the Matter of the Redomestication of:  | )   |
|---|---|
|   | ) Docket No. 96A-094                                |
| OLD REPUBLIC MERCANTILE                   | )   |
| INSURANCE COMPANY, from the State         | ) AMENDED ORDER APPROVING                           |
| of Arizona to the State of Wisconsin.     | ) REDOMESTICATION                                   |
|   | )   |
|   | )   |
|   |   |
| On June 14, 1996, the Director of Insura: | nce for the State of Arizona ("Director") issued an |
| , ,                                       | ,   |
|   |   |

On June 14, 1996, the Director of Insurance for the State of Arizona ("Director") issued an order approving the redomestication of Old Republic Mercantile Insurance Company ("Old Republic") from the State of Arizona to the State of Wisconsin. The Director further ordered that upon effectuation of the redomestication, Old Republic was entitled to the release of its statutory deposit in the par value sum of One million Seven Hundred Ten Thousand Dollars (\$1,710,000.00) after the Arizona Department of Insurance ("Department") received enumerated documents. The \$1,710,000.00 statutory deposit figure included Old Republic's \$110,000.00 Workers' Compensation deposit. The Workers' Compensation deposit was included in error as Old Republic still has the authority to transact workers' compensation insurance in the state of Arizona. The correct amount of the statutory deposit to be released to Old Republic is One Million Six Hundred Thousand Dollars (\$1,600,000.00)

WHEREFORE, IT IS ORDERED nunc pro tunc, amending the June 14, 1996, Order as follows:

4. Old Republic, upon effectuating the redomestication, is entitled to the release of its statutory deposit in the par value sum of One Million Six Hundred Thousand Dollars (\$1,600,000.00), and that said statutory deposit shall be released to Old Republic after the Arizona Department of Insurance has received the following: (1) payment of fees and examination expenses, (2) a copy of its Articles of Amendment to the Articles of Incorporation certified by the Arizona Corporation

| 1  | Commission, (3) certification that a required deposit is being maintained in public custody by         |
|----|--|
| 2  | Wisconsin, and (4) a notice of Statutory Deposit Release (Form E126).                                  |
| 3  | 5. The Department, through the State Treasurer, shall continue to hold \$110,000.00 on                 |
| 4  | behalf of Old Republic until such time as Old Republic demonstrates all of its obligations pursuant to |
| 5  | A.R.S. §23-901 have been satisfied.  |
| 6  | EFFECTIVE this 26 day of Octob , 1998.   |
| 7  | Cla Oa Cla   |
| 8  | CHARLES R. COHEN Acting Director of Insurance  |
| 9  |  |
| 10 | COPY of the foregoing mailed/delivered this 27th day ofoctober_, 1998, to:                             |
| 11 | Sara M. Begley, Acting Deputy Director Gary A. Torticill, Assistant Director                           |
| 12 | Kelly M. Stephens, Deputy Assistant Director Nancy A. Howse, Deputy Chief Examiner                     |
| 13 | Barbara E. Lewis, Compliance Section Manager Jeffrey S. Solem, Chief Analyst                           |
| 14 | A. Lee Books, Senior Examiner/Analyst Arizona Department of Insurance                                  |
| 15 | 2910 North 44th Street, Suite 210 Phoenix, AZ 85018  |
| 16 |  |
| 17 | James A. Kellogg, President Old Republic Mercantile Insurance Company                                  |
| 18 | 445 South Moorland Road, Suite 300 Brookfield, WI 53005  |
| 19 | R.H. Walker  |
| 20 | Wisconsin Insurance Department 121 East Wilson Street Medicar, WI, 52707, 7873                         |
| 21 | Madison, WI 53707-7873   |
| 22 |  |

Thomas E. Haney, Esq. 1421 East Thomas Road Phoenix, AZ 85014

Curvey Walters Burton